



SPECIALTY

JANUARY 2021

## **BISHOPSGATE INSURANCE BROKERS AND COMPASS LONDON MARKETS COMBINE FORCES**

We are pleased to announce that we are kick starting the new year by combining our expertise, market access and experience to offer our Broker customers an enhanced proposition.

Against the backdrop of an everchanging and challenging market and to ensure that we maintain the highest level of service, Compass London Markets have joined forces with Bishopsgate Insurance Brokers. The united teams will have a combined UK GWP in excess of £100m with teams specialising in Motor, Property, Liability, Construction, Professional Indemnity, Jewellers Block, Accident and Health, Contingency, Life Science and Binding Authorities.

Compass and Bishopsgate are both established Lloyd's of London Brokers who have an excellent proposition backed up by wide access to market, first class market relationships and infrastructure. While Bishopsgate will continue to specialise in North American Binding Authorities, Energy and International Liability, the Bishopsgate UK focused lines of business will, over the course of early 2021, all move to the Compass London Markets brand.

Paul Longhurst, currently Managing Director of Bishopsgate UK Division, will lead both UK entities\* reporting into Graham Kilby, CEO of Bishopsgate.

The move is a natural next step for both our people and customers following the acquisition of Compass London Markets parent company Bravo Group into The Ardonagh Group in August 2020. Compass London Markets will operate as part of the Ardonagh Specialty platform (alongside Bishopsgate). Together, we target risks that fall outside the local market and our mission is to be your dedicated London Market broking partner. Our increased market profile will provide more markets and more capacity for your difficult to place risks.

Our Motor team will be the first to combine forces in 2021. The 16-strong team will be led by Darren Grodent who has over 15 years of experience in the London fleet market and an additional 10 years in the insurance industry. [Click here to meet the team.](#)

### **What do I need to do?**

We will take care of the seamless transition to our new and improved service offering, rest assured we will come to you individually should we require any administrative actions. Otherwise it is very much business as usual, so please continue to contact your usual point of call, and we look forward to introducing you to some more new members of our enhanced team in due course.

*\*subject to regulatory approval*